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**1. MNC stands for**

**(i) Multinational Corporation**

- (ii) Multination Corporation
- (iii) Multinational Cities
- (iv) Multinational Council

**2. Investment made by MNCs is called**

- (i) Investment
- (ii) Foreign Trade
- (iii) Foreign Investment**
- (iv) Disinvestment

**3. Process of integration of different countries is called**

- (i) Liberalization
- (ii) Privatization
- (iii) Globalization**
- (iv) None of the above

**4. MNCs do not increase**

- (i) Competition
- (ii) Price war
- (iii) Quality
- (iv) None of the above**

**5. This helps to create an opportunity for the producers to reach beyond the domestic market**

- (i) Foreign trade**
- (ii) Domestic trade
- (iii) Internal trade
- (iv) Trade barrier

**6. Foreign Trade**

- (i) Increases choice of goods
- (ii) Decreases prices of goods
- (iii) Increases competition in the market
- (iv) Decreases earnings**

**7. Globalization was stimulated by**

- (i) Money
- (ii) Transportation**
- (iii) Population
- (iv) Computers

**8. Production of services across countries has been facilitated by**

- (i) Money
- (ii) Machine
- (iii) Labor
- (iv) Information and communication technology**

**9. Tax on imports is an example of**

- (i) Investment
- (ii) Disinvestment
- (iii) Trade barrier**
- (iv) Privatization

**10. Liberalization does not include**

- (i) Removing trade barriers
- (ii) Liberal policies
- (iii) Introducing quota system**
- (iv) Disinvestment