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1. Which of the following types of companies/organisations issue **ULIP**?

1. Insurance companies
2. Banks
3. NABARD
4. RBI

Answer (a).

2. Which amongst the following is not an insurance company functioning in India?

1. ICICI prudential
2. ING Vysya
3. National Securities Depository Limited
4. New India Assurance company

Answer (c).

3. Which of the following is the only public sector company in the field of life insurance?

1. General insurance company
2. New India assurance company
3. Oriental insurance company
4. Life Insurance Corporation of India

Answer (d).

4. "A contract that pledges payment of an agreed upon amount to the person (or his/her nominee) on the happening of an event covered against" is technically known as

1. Death coverage
2. Life insurance
3. Savings for future
4. Provident fund

Answer (b).

5. With which of the following did the State Bank of India enter into a joint venture agreement for undertaking general insurance business?

1. New India Assurance Ltd.
2. Insurance Australia Group
3. Lehman Brothers Holdings Inc.
4. Allianz

Answer (b).

6. Which of the following is the regulator of insurance sector in India?

1. RBI
2. AMFI
3. IRDA
4. SEBI

Answer (c).

7. Which of the following terms is **NOT** related to the insurance sector?

1. Indemnity
2. Coverage
3. Misuse Alert
4. Annuity

Answer (c).

8. Which of the following public sector companies/organizations provides insurance cover to exporters?

1. ECGC
2. NABARD
3. SIDBI
4. IRDA

Answer (a).

9. The insurance companies collect a fixed amount from its customers at a fixed interval of time. What is it called?

1. Instalment
2. Contribution
3. Premium
4. EMI

Answer (c).

10. Which of the following is/are the various types of insurance?

1. Life insurance
2. Health insurance
3. Liability insurance

1. Only (a)
2. Only (a) and (b)
3. Only (b) and (c)
4. All the three

Answer (d).