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Question 1. GDP stands for Gross Domestic Product. What does it show? Pick up the correct statement given below:

- (a) It shows how big is the economy of a country in a given year in terms of its total output.
- (b) It shows what the total product of a country in a given year without counting the country's total resources.
- (c) It shows the number of people involved in production in a particular year.
- (d) It shows the total value of trade trans-actions of a country in a particular year.

Answer

Answer: a

Question 2. Employment figures of a country are based on data collected from 5-yearly survey on employment and unemployment. Which organisation conducts this survey?

- (a) NSSO—National Sample Survey Organisation
- (b) NREGA 2005—National Rural Employment Guarantee Act, 2005
- (c) ILO — International Labour Organisation
- (d) Census of India

Answer

Answer: b

Question 3. Identify the natural product from the list of items given below:

- (a) Textile
- (b) Wheat flour
- (c) Cotton
- (d) Tomtao sauce

Answer

Answer: c

Question 4. Which of the following examples does not fall under unorganized sector?

- (a) A farmer irrigating his field.
- (b) A daily wage labourer working for a contractor.
- (c) A doctor in a hospital treating a patient.
- (d) A handloom weaver working on a loom in her house.

Answer

Answer: c

Question 5. Identify the correct answer from the alternatives provided.

Both Tisco and Reliance Industries are owned by :

- (a) The government
- (b) Private company

- (c) A cooperative society
- (d) Jointly by private companies and the govt.

Answer

Answer: c

Question 6. NREGA (National Rural Employment Guarantee Act of 2005) has guaranteed days of employment in a year in many districts of India. What are the correct number of days?

- (a) 200 days
- (b) 100 days
- (c) 30 days
- (d) 60 days

Answer

Answer: b

Question 7. Choose one correct statement from the following:

Underemployment occurs —

- (a) when people are not willing to work.
- (b) when people are working slowly.
- (c) when people are working less than what they are capable of doing.
- (d) when people are not paid for their jobs.

Answer

Question 8. Which sector has emerged as the largest producing sector in India. Select one from the following alternatives:

- (a) Secondary sector
- (b) Tertiary sector
- (c) Primary sector
- (d) Science and Technology sector

Answer

Answer: b

Question 9. Where will you find the disguised unemployment most? Select the correct option from those given below:

- (a) Among agricultural workers working for small farm lands
- (b) Among part-time industrial workers
- (c) In most of the government offices
- (d) In big private companies

Answer

Answer: a

Question 10. How do big private companies contribute in the development of a nation?

- (a) By increasing the demands for their products through advertisements.
- (b) By increasing their profits.
- (c) By increasing productivity of the country in the manufacturing of industrial goods.
- (d) By providing private hospital facilities for the rich.

Answer

Answer: c