

Daily Current Affairs Quiz - 12 January, 2021

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1. When World Hindi Day is celebrated?

- A. 9 January
- B. 10 January**
- C. 11 January
- D. 12 January

Explanation:

World Hindi Day is celebrated every year on 14 September because on 14 September 1949, Hindi became the official language of India. The day is commemorated every year with the objective to promote use of Hindi language abroad. Every year 10th January is being observed as the World Hindi Day.

2. In which of the following states "Period Room" to be set up for women at a public toilet?

- A. Maharashtra**
- B. Karnataka
- C. Madhya Pradesh
- D. Uttar Pradesh

Explanation:

In a bid to help the women, residing in congested slums, during their menstruation days, a 'period room' has been set up at a public toilet in Maharashtra's Thane city. Equipped with several basic facilities, the period room aims to facilitate menstrual hygiene among women dwelling in slums.

3. Which of the following statements is/are correct with reference to the Legal Entity Identifier (LEI)?

- A. The Reserve Bank of India recently introduced the Legal Entity Identifier (LEI) for Large Value Transactions in Centralised Payment Systems.
- B. The LEI is a 20-digit number used to uniquely identify parties to financial transactions worldwide.
- C. Both A & B**

D. None of these

Explanation:

The Reserve Bank of India (RBI) has decided to introduce the Legal Entity Identifier (LEI) system for all payment transactions of value ₹50 crore and above undertaken by entities (non-individuals) using the Reserve Bank-run Centralised Payment Systems with effect from April 1. The LEI is a 20-digit number used to uniquely identify parties to financial transactions worldwide.

4. Which of the following statements is/are correct with reference to the College of Supervisors (CoS) introduced by RBI?

A. It aims to augment and reinforce supervisory skills among its regulatory and supervisory staff both at entry level and on a continuous basis.

B. The CoS will have a full-time Director supported by an Academic Advisory Council (AAC).

C. Both A & B

D. None of these

Explanation:

The Reserve Bank of India (RBI) has set up an academic advisory council with former deputy governor N S Vishwanathan as the chairperson to advise the full-time director of the central bank's College of Supervisors (CoS). It aims to augment and reinforce supervisory skills among its regulatory and supervisory staff both at entry level and on a continuous basis. The CoS will have a full-time Director supported by an Academic Advisory Council (AAC).

5. Which of the following statements is/are correct with reference to the payment infrastructure development fund (PIDF) scheme introduced by RBI?

A. The scheme is intended to subsidise deployment of payment acceptance infrastructure in tier-3 to tier-6 centres, with a special focus on the north-eastern states of the country.

B. The fund will be operational for three years effective from January 1, 2021 and may be extended for two more years.

C. Both A & B

D. None of these

Explanation:

The Reserve Bank of India (RBI) announced operational guidelines for the Payments Infrastructure Development Fund (PIDF) scheme, aimed at encouraging deployment of more digital payments infrastructure across tier-3 to tier-6 centres. The scheme is intended to

subsidise deployment of payment acceptance infrastructure in tier-3 to tier-6 centres, with a special focus on the north-eastern states of the country. The fund will be operational for three years effective from January 1, 2021 and may be extended for two more years.

6. Which of the following statements is/are correct with reference to the Risk Based Internal Audit (RBIA) Framework?

A. The Head of Internal Audit (HIA) shall be a senior executive of the bank who shall have the ability to exercise independent judgement.

B. The HIA shall be appointed for a reasonably long period, preferably for a minimum of three years.

C. Both A & B

D. None of these

Explanation:

RBI vide circular dated January 7, 2020 has issued Risk Based Internal Audit (RBIA) Framework for Strengthening Governance arrangements of banks. The Head of Internal Audit (HIA) shall be a senior executive of the bank who shall have the ability to exercise independent judgement. The HIA shall be appointed for a reasonably long period, preferably for a minimum of three years.

7. VAHAN portal, often mentioned in news, is an initiative of

A. Ministry of Road Transport and Highways

B. Ministry of Shipping

C. Ministry of Rural Development

D. Ministry of Civil Aviation

Explanation:

Ministry of Road Transport and Highways has issued a notification on 7th Jan 2021 to facilitate the issuance of International Driving Permit (IDP) for Indian citizens whose IDP has expired while they are abroad. There was no mechanism for its renewal while citizens were abroad and their IDP had expired. Now, with this amendment, it is proposed that Indian citizens can apply for renewal through the Indian Embassies/Missions abroad, from where these applications would move to the VAHAN portal in India, to be considered by the respective RTOs.

8. Light Detection and Ranging Survey (LiDAR) technology (Aerial Ground) Survey started for

- A. Delhi - Varanasi High Speed Rail Corridor
- B. Kochi - Trivandrum High Speed Rail Corridor
- C. Delhi - Mumbai High Speed Rail Corridor
- D. None of these

Explanation:

High Speed Rail work gathers momentum with the start of LiDAR (Aerial Ground) Survey, High Speed Rail work gathered momentum for Delhi - Varanasi High Speed Rail Corridor. The LiDAR survey for Delhi-Varanasi High Speed Rail Corridor started from Greater NOIDA where a Helicopter fitted with state of art Aerial LiDAR and Imagery sensors took the first flight and captured the data related to ground survey.

9. Which of the following states is/are likely to become India's prime producer of vanadium?
- A. Odisha
 - B. Tami Nadu
 - C. Arunachal Pradesh
 - D. Andhra Pradesh

Explanation:

Arunachal Pradesh, considered a sleeping hydropower giant, could be India's prime producer of vanadium, a high-value metal used in strengthening steel and titanium. Vanadium is a chemical element with the symbol V and atomic number 23. It is a hard, silvery-grey, malleable transition metal.

10. Which of the following statements is/are correct with reference to the Thousand Islands?
- A. The Thousand Islands are a chain of islands to the north of Jakarta's coast.
 - B. It consists of a string of 342 islands stretching 45 km north into the Arabian Sea.
 - C. Both A & B
 - D. None of these

Explanation:

A Sriwijaya Air passenger aircraft carrying 62 people lost contact with air traffic controllers minutes after taking off from Indonesia's capital Jakarta and is suspected to have crashed into the sea. Debris found by local fishermen was being examined to see if it was from the missing plane. The Thousand Islands (officially Kepulauan Seribu) are a chain of islands to the north of

Jakarta's coast. It consists of a string of 342 islands stretching 45 km (28 mi) north into the Java Sea at West Jakarta Bay and in fact north of Banten Province.

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