

BEST EBOOK FOR COMPETITIVE EXAMS

1000 ECONOMICS MCQS

EBOOK FOR SSC IBPS RAILWAY



GKSERIES

Chapters

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- [Economy Of India](#)
- [Indian Finance System](#)
- [Inflation](#)
- [Banking System and Capital Market](#)
- [Fiscal System](#)
- [Indian Industries & Foreign Trade](#)

GKSERIES

609. Cheap money means
- a) **Low rates of interest**
 - b) Low level of saving
 - c) Low level of income
 - d) Low level of standard of living
610. The gradation and standardization of agricultural products are conducted through
- a) Food Corporation of India
 - b) **Directorate of Marketing and Inspection**
 - c) Indian Standard Institution
 - d) Central Statistical Organisation
611. Which of the following items is a major item of Indian export?
- a) Computer chips
 - b) Potato chips
 - c) Textile garments
 - d) **Car engines**
612. Long-term funds in the capital market can be raised either by borrowing from certain institutions or through
- a) Issue of note
 - b) Taking loan from Government
 - c) **Issue of securities**
 - d) Taking loan from foreign institutions
613. A refrigerator operating in a chemist's shop is an example of
- a) Free good
 - b) **Final good**
 - c) Producer's good
 - d) Consumer's good
614. Disinvestment is
- a) Offloading of shares of private companies to government
 - b) **Offloading of government shares of private companies**
 - c) Increase in investment
 - d) Closing down of business concerns
615. Green banking means
- a) Development of forestry by banks
 - b) **Financing of environmental friendly projects by banks**
 - c) Financing of irrigation projects by banks
 - d) None of the above
616. Which one of the following is not a quantitative credit control technique?
- a) Bank Rate
 - b) Cash Reserve Ratio
 - c) Statutory Liquidity Ratio
 - d) **Increase of interest rate on saving deposit**
617. Which one of the following statements is correct?
- a) Good money drives bad money out of circulation
 - b) **Bad money drives good money out of circulation**
 - c) Good and bad money cannot circulate together
 - d) Cannot say
618. Open market operations of RBI refer to buying and selling of
- a) Commercial bills
 - b) Foreign exchange
 - c) Gold
 - d) **Government bonds**
619. Extension or contraction of quantity demanded of a commodity is a result of a change in the
- a) **Unit price of the commodity**