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1. Share allotment account is a-----.  
**A. personal account**  
B. Real account  
C. Nominal account  
D. Impersonal account
  
2. Holders of preference shares will have a right to vote if the dividend remains in arrears for a period not less than  
**A. 2 year**  
B. 3 years  
C. 6 years  
D. none of these
  
3. The minimum share Application money is ----- --.  
**A. 5% of the face value of shares**  
B. 10% of the issue price of shares  
C. Re. 1 per share  
D. 15% of the face value of shares
  
4. Premium received on issue of shares is shown on ----- --.  
A. asset side of the balance sheet  
**B. liability side of the balance sheet**  
C. credit side of the P&L a/c.  
D. debit side of the P & L a/c
  
5. Premium on issue of shares can be used for-----.  
A. distribution of dividend  
**B. writing of**  
f capital losses  
C. transferring to general reserve  
D. paying fees to directors
  
6. Premium received on issue of shares cannot be utilised for -----.  
A. for the issue of bonus shares  
B. for writing of preliminary expenses  
C. for providing premium payable on redemption  
**D. for distribution of dividend**
  
7. Section-----of companies act 1956 deals with the scheme of stock invest  
A. 69 to 70  
B. 69 to 71

C. 69 to 72

**D. 69 to 73**

8. When shares issued at premium which of the following account is credited?

**A. Share premium account**

B. Share first call account

C. Share allotment account

D. Share forfeited account

9. Minimum number of members in case of public company is -----.

A. 4

B. 5

C. 6

**D. 7**

10. Maximum number of members in public limited company is -----.

A. 10

B. 20

C. 50

**D. unlimited**