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MCQ: Financial securities issued by the local and state governments are classified as

- A. **municipal bonds**
- B. reserve bonds
- C. state bonds
- D. federal bonds

MCQ: Municipal bonds are the securities issued by local and state

- A. schools
- B. governments
- C. city and country
- D. **all of the above**

MCQ: Marginal income tax rate is 35% and before tax rate of return is 12.5% then the after tax rate of return is

- A. 0.0613
- B. 0.0713
- C. **0.08125**
- D. 0.0913

MCQ: For a taxable security, the tax exempted interest rate on municipal bonds used to determine the

- A. **tax equivalent rate of return**
- B. local rate of return
- C. withholding tax rate
- D. general sales tax rate

MCQ: Municipal bonds are more considerable to

- A. full price investors

- B. household investors**
- C. corporation investors
- D. clean price investors

1. Which of the following Article deals with the National Commission for Scheduled Castes ?

- (a) Article-336
- (b) Article-337
- (c) Article-338
- (d) Article-339

Answer

Answer : (a)

Explanation

No answer description available for this question. Let us discuss.

2. For Election of Members to Lok Sabha and Legislative Assembly, electoral constituencies comprise wholly or partly of which area ?

- (a) A Transitional area
- (b) Municipal area
- (c) Legislative Council
- (d) None of the above

Answer

Answer : (b)

Explanation

No answer description available for this question. Let us discuss.

3. The three-tier system of Panchayati Raj was initially recommended by :

- (a) Balwant Raj Mehta Committee
- (b) Ashok Mehta Committee
- (c) LM Singhvi Committee
- (d) GVK Rao Committee

Answer

Answer : (a)

Explanation

No answer description available for this question. Let us discuss.

4. Provisions regarding Municipalities and Panchayats was made in the India Constitution in which year ?

- (a) 1991
- (b) 1993
- (c) 1995
- (d) 2000

Answer

Answer : (b)

Explanation

No answer description available for this question. Let us discuss.

5. A Municipal Council is situated in the area which :

- (a) larger urban area
- (b) urban area
- (c) smaller urban area
- (d) None of the above

Answer

Answer : (c)

Explanation

No answer description available for this question. Let us discuss.

(a) (b) (c) (d) Answer : () [/su_spoiler]

Explanation

No answer description available for this question. Let us discuss.

7. Town Area Committee is constituted and governed by :

- (a) Governor
- (b) Municipal Council
- (c) State Legislature
- (d) District Board

Answer

Answer : (c)

Explanation

No answer description available for this question. Let us discuss.

8. A Panchayat Samiti at the block level is :

- (a) an advisory body
- (b) an administrative body

- (c) a consultant committee
- (d) a supervisory authority

Answer

Answer : (b)