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**1. When was SEBI constituted?**

- (a) April, 1988
- (b) March, 1982
- (c) July, 1992
- (d) Dec. 1974

**Ans. a**

**Explanation:** SEBI was established on the April 12, 1988. It was constituted as a non statutory body through a resolution of the government of India.

**2. Which of the following statement is NOT correct about the SEBI?**

- (a) At present it is a non statutory body
- (b) At present it is a statutory body
- (c) It got statutory powers by an ordinance in 1992
- (d) SEBI is managed by 6 members

**Ans. a**

**Explanation:** At present it is a statutory body; which got statutory status and powers by an ordinance in Jan. 1992

**3. Who is the current chairman of the SEBI?**

- (a) U.K. Sinha
- (b) Ajay Tyagi
- (c) T.S.Vijayan
- (d) A. K. Mathur

**Ans. b**

**Explanation:** Ajay Tyagi appointed new chairman of SEBI; to take charge on March 1, 2017.He is 9th chairman of the SEBI.

**4. Who of the following never became chairman of the SEBI?**

- (a) C. B. Bhave

(b) M. Damodaran

(c) D. R. Mehta

(d) Ashok Ganguly

**Ans. d**

**Explanation:** Ashok Ganguly never appointed as the chairman of the SEBI while rest of the persons mentioned in the options have been appointed as the chairman.

**5. Which of the following words does not belong to the stock exchange?**

(a) NAV

(b) NSE

(c) IPO

(d) KPO

**Answer d**

**Explanation:** The KPO's full form is Knowledge Process Outsourcing; while rests of the words are related to the security market.

**6. Where is the headquarter of the SEBI?**

(a) Delhi

(b) Bengaluru

(c) Chennai

(d) Mumbai

**Answer d**

**Explanation: The headquarter of the SEBI is situated in the Mumbai, Maharashtra.**

**7. Chairman of the SEBI is appointed for .....**

(a) For maximum 3 years

(b) For maximum 6 years

(c) For maximum 5 years

(d) Tenure not fixed

**Ans. d**

**Explanation:** The chairman of the SEBI is made for a period not exceeding five years, or till the age of 65 years or until further orders.

**8. How many companies are included in the SENSEX?**

- (a) 30
- (b) 50
- (c) 111
- (d) 25

**Answer a**

**Explanation:** The S&P BSE SENSEX (S&P Bombay Stock Exchange Sensitive Index) also called the BSE 30 or simply the SENSEX. These 30 companies are big and renowned companies of their sector.

**9. Which of the following is responsible for the fluctuations in the SENSEX?**

- (a) Rain
- (b) Monetary policy
- (c) Political instability
- (d) All of the above

**Answer d**

**Explanation:** SENSEX fluctuates due to very small reasons. That is why it is known as sensitive index as well. SENSEX fluctuates due to forecasting of good weather, any political decision by the central government and any change in the government policy.

**10. Which of the following statements is correct?**

- (a) FTSE-100 is a stock exchange of London, which monitors European market activities
- (b) Nikkei is related to Singapore Stock Exchange
- (c) MIDDEX belongs to Japan
- (d) BSE does not belong to SENSEX

**Answer a**

**Explanation:** FTSE-100 is a stock exchange of London, which monitors the activities of the European security market.