

NTA UGC NET

COMMERCE

Previous Years'
Solved Papers

June 2012 to July 2018

Paper II & Paper III

BY GKSERIES

1. July 2018
 - i. Paper II
2. Nov 2017
 - i. Paper II
 - ii. Paper III
3. January 2017
 - i. Paper II
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4. July 2016 (28-08-2016)
 - i. Paper II
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5. July 2016 (10-07-2016)
 - i. Paper II
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6. December 2015
 - i. Paper II
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7. June 2015
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8. December 2014
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9. June 2014
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10. December 2013
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11. September 2013 (re-conducted on 08-09-2013)
 - i. Paper II
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12. June 2013
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13. December 2012
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14. June 2012
 - i. Paper II
 - ii. Paper III

COMMERCE (July 2018)
PAPER - II

Note : This paper contains hundred (100) objective type questions of two (2) marks each. All questions are compulsory.

1. The central bank can significantly influence the savings, investments and consumer spending in the economy through which of the following policy ?
 - (1) Fiscal Policy
 - (2) **Monetary Policy**
 - (3) Industrial Policy
 - (4) Foreign Exchange Policy

2. Which one of the following is not the characteristic of capitalism ?
 - (1) Individuals and associations behave with economic motive of maximising their profit with least sacrifice or cost.
 - (2) **The country's major means of production are either owned by the Government or their use is controlled by the Government.**
 - (3) Producers, consumers and employees compete among themselves, as the resources and opportunities are limited.
 - (4) Price, the invisible hand, plays a predominant role in the flow of the factors of production and consumption.

3. Which of the following is not the salient feature of the industrial policy developments since 1991 ?
 - (1) The scope of the private sector has been enormously expanded.
 - (2) Public sector has been withdrawing partially or fully from several of the enterprises by divestment.
 - (3) The Indian industry is increasingly exposed to foreign competition.
 - (4) **Monopoly or dominant position for the public sector in most of the industries and control of the commanding heights of the economy by the public sector.**

4. Which of the following does not form the part of the important information to be incorporated in the Memorandum of Association as specified in the Companies Act, 2013 ?
 - (1) The name of the company and the state in which it is situated.
 - (2) The objects for which the company is proposed to be incorporated.
 - (3) **The rules, regulations and bye-laws for the internal management of the company.**
 - (4) The liability of the members of the company, whether limited or unlimited.

5. Assertion (A) : The volume of imports tends to be very high when there is a conjuncture of high rate of economic growth and a sharp fall in the relative price of imports and vice versa.
- Reason (R) : High rate of growth, ceteris paribus, is associated with rise in imports and increase in the imports, ceteris paribus, is associated with a fall in the relative price of imports.
- Code :
- (1) **Both (A) and (R) are correct and (R) is the right explanation of (A).**
- (2) Both (A) and (R) are correct but (R) is not the right explanation of (A).
- (3) (A) is correct but (R) is not correct.
- (4) (R) is correct but (A) is not correct.
6. Which of the following statements is not correct relating to consumerism ?
- (1) Consumerism is a manifestation of the failure of the business to guarantee and ensure consumer legitimate rights.
- (2) **The government does not have any role in consumer protection as it is the part of business organisations alone.**
- (3) The consumers should accept consumerism as a means of asserting and enjoying their rights.
- (4) Consumerism evolution is not a set-back for marketing but rather points to the next stage in the evolution of enlightened marketing.
7. Which one of the following is not covered in the approach adopted by "Niti Aayog" ?
- (1) **Five year planning approach** (2) Three year action agenda
- (3) Seven year strategy (4) Fifteen year vision
8. Assertion (A) : Personal transactions of the owners of the business are not recorded in the books.
- Reasoning (R) : According to the business entity concept, each business enterprise is considered as an accounting unit separate from owners.
- Code :
- (1) **Both (A) and (R) are correct and (R) is the correct explanation of (A).**
- (2) Both (A) and (R) are correct but (R) is not the correct explanation of (A).
- (3) (A) is correct but (R) is not correct.
- (4) (A) is wrong but (R) is correct.
9. Which one of the following is not an example of 'financing activities' with reference to cash flow statement ?
- (1) Repayment of bank loan
- (2) Interest on debentures/Dividend paid
- (3) Cash proceeds from public deposits
- (4) **Sale of fixed assets**