NTA UGC NET

Previous Years' Solved Papers

Paper II & III

Management

June 2012 – July 2018

By GkSeries

MANAGEMENT (July 2018)

PAPER - II

Note : This paper contains hundred (100) objective type questions of two (2) marks each. All questions are compulsory.

1. From the following determinants of the price elasticity of demand, indicate the correct code for the determinants having a positive relationship with the degree of the price elasticity of demand :

   (a) Range of substitutes of the commodity

   (b) Extent of the different uses of the commodity

   (c) Portion of the income of the buyer spent on the commodity

   (d) Income group of buyers purchasing the commodity

   Code :

   (1) (a) and (b) only   (2) (c) and (d) only

   (3) **(a), (b) and (c) only**   (4) (b), (c) and (d) only

2. Match the items given in List - I with those given in the List - II and suggest the correct code :

List - I		List - II	
(a)	Marginal Productivity/Average Productivity	(i)	Isoquant curve
(b)	Substitutability of inputs	(ii)	Isocost line
(c)	Constant Negative Slope	(iii)	Production Function
(d)	Convex to origin	(iv)	Elasticity of Production

	(a)	(b)	(c)	(d)
(1)	(i)	(ii)	(iii)	(iv)
(2)	(ii)	(i)	(iv)	(iii)
(3)	**(iv)**	**(iii)**	**(ii)**	**(i)**
(4)	(iii)	(iv)	(i)	(ii)

3. From the following two statements of Assertion (A) and Reasoning (R) suggest the correct code :

    Assertion (A) : The equilibrium price is decided at the level where the quantity demanded equals the quantity supplied.

    Reasoning (R) : At this level excess of demand and excess of supply both remain zero.

    Code :

    (1) (A) is correct but (R) is incorrect.

    (2) (A) is incorrect but (R) is correct.

    (3) (A) and (R) both are correct but (R) is not right explanation of (A).

    (4) (A) and (R) both are correct and (R) is right explanation of (A).

4. Despite differences in cost of production the oligopolists will not vary the prices of their products as per which combination of the following models ?

    (a) Collusion model   (b) Cournot's model

    (c) Kinked Demand model   (d) Price Leadership model

    Select the correct code.

    (1) (a) and (b) only   (2) (c) and (d) only

    (3) (a) and (d) only   (4) (a), (b) and (c) only

5. For the following two statements of Assertion (A) and Reasoning (R) suggest the correct code :

    Assertion (A) : Low initial price regarded as the principal means for entering into mass market for some new products.

    Reasoning (R) : Firms generally enter into production of new products with excess capacity of the plant initially.

    Code :

    (1) (A) is correct but (R) is not correct.

    (2) (A) is not correct but (R) is correct.

    (3) (A) and (R) both are correct and (R) is right explanation of (A).

    (4) (A) and (R) both are correct but (R) is not right explanation of (A).