

**TOURISM ADMINISTRATION AND MANAGEMENT
PAPER - III**

Note : This paper contains seventy five (75) objective type questions of two (2) marks each. All questions are compulsory.

1. In 1975, Doxey developed the 'Index of Tourist Irritation' by studying the responses of residents of :

(1) Both Caribbean and Canada	(2) Both Canada and Croatia
(3) Cyprus only	(4) Croatia only

2. This sociological phenomenon is of anthropological concern in tourism with its homogenization of cultures throughout the world, and a loss of uniqueness for destinations. Identify the term used for above phenomenon from the following :

(1) Commodification	(2) Authenticity
(3) Mc Donaldization	(4) Irridex Index

3. They demand authentic but higher standard accommodation, travel for shorter periods and have higher daily expenditures. These are characteristics of -

(1) Flashpackers	(2) Mass Backpackers
(3) Hard-core Backpackers	(4) Grey packers

4. Which of the following is a certification programme originally developed by World Travel and Tourism Council, with the aim of assisting organisations in the tourism industry to achieve sustainable Tourism ?

(1) Green Globe	(2) Green Key
(3) Green Flag International	(4) Green Seal

5. Match the items in List-I with items in List-II and select the correct answer using the code given below the list :

List-I (Tourism Organisations)	List-II (Headquarters)
(a) International Congress and Convention Association	(i) Greater Paris, France
(b) International Union for the Conservation of Nature	(ii) Amsterdam, Netherlands
(c) International Hotels and Restaurant Association	(iii) Gland, Switzerland
(d) International Council for monuments and Sites	(iv) Lausanne, Switzerland

- | | | | |
|-----------------|--------------|-------------|------------|
| (a) | (b) | (c) | (d) |
| (1) (i) | (iv) | (ii) | (iii) |
| (2) (ii) | (iii) | (iv) | (i) |
| (3) (ii) | (iv) | (iii) | (i) |
| (4) (i) | (iii) | (ii) | (iv) |

6. How many cultural sites are there in UNESCO's World Heritage Sites in India ?
 (1) 32 (2) **28** (3) 7 (4) 46
7. This fair is based on the legend of Draupadi's Swayamvara and is a celebration of folk-dance, music, costumes and is centred around young tribal men and women seeking marriage partners. It is :
 (1) Ambulbasi Fair (2) **Tarnetar Fair**
 (3) Kolayat Fair (4) Chandrabhaga Mela
8. Name the place where the holy river Narmada has its origin -
 (1) **Amarkantak** (2) Bastar (3) Bedaghat (4) Omkareshwar
9. Match the List - I with List - II relating to folk dances and state :

List - I (Folk Dance)	List - II (State)
(a) Jatra	(i) West Bengal
(b) Giddha	(ii) Maharashtra
(c) Bihu	(iii) Punjab
(d) Lavani	(iv) Assam

 Choose your answer from the code given below :
 Code :
 (a) (b) (c) (d)
 (1) (ii) (iii) (iv) (i)
 (2) **(i) (iii) (iv) (ii)**
 (3) (ii) (i) (iii) (iv)
 (4) (ii) (iv) (i) (iii)
10. In the question given below there are two statements, one labelled as Assertion (A) and the other labelled as the Reason (R).
 Assertion (A) : A development that has been turned out to be a severe problem for many coastal-marine areas in the last decade is the increase in cruise ship tourism as the cruise ship business is the segment that grown most rapidly during the last decade.
 Reason (R) : The increased popularity of cruise ships has also adversely affected the marine environment, carrying up to 4,000 passengers and crew, these enormous floating town are a major source of marine pollution through the dumping of garbage and untreated sewage at sea and the release of other shipping related pollutants.
 In the context of these statements, which of the following is correct ?
 (1) **Both (A) and (R) are individually true and (R) is the correct explanation of (A).**
 (2) Both (A) and (R) are individually true, but (R) is not the correct explanation of (A).
 (3) (A) is true, but (R) is false.
 (4) (A) is false, but (R) is true.

11. Match items in List-I representing 'National Park' with items in List-II representing the country in which they are located :

List-I (National Park)	List-II (Country)
(a) Maasai Mara National Reserve	(i) Kenya
(b) Pittier National Park	(ii) Venezuela
(c) Fjora Land National Park	(iii) Australia
(d) Royal National Park	(iv) Newzealand

Code :

- (a) (b) (c) (d)
 (1) (ii) (i) (iii) (iv)
 (2) (iii) (iv) (i) (ii)
 (3) **(i) (ii) (iv) (iii)**
 (4) (ii) (iii) (iv) (i)

12. Name the Buddhist archaeological site belonging to 3RD and 4TH century AD, excavated in 1960, that has been submerged due to construction of dam.

- (1) **Devni Mori** (2) Ratnagiri (3) Piprahwa (4) Amravati

13. Which of the following is the largest and grandest temple at Khajuraho ?

- (1) Lakshman Temple **(2) Kandariya Mahadeva Temple**
 (3) Chausath-Yogini Temple (4) Chaturbhuj Temple

14. Match the items of List-I (Ramsar site in India) with items of List-II (Date/month/Year in which Designated as a Ramsar site). Select the correct code :

List-I (Ramsar site in India)	List-II (Date/year in which Designated as a Ramsar site)
(a) Bhitarkanika Mangroves, Odisha	(i) 24 TH September, 2012
(b) Keoladeo National Park, Rajasthan	(ii) 19 TH August, 2002
(c) Loktak lake, Manipur	(iii) 23 RD March, 1990
(d) Nalsarovar Bird Sanctuary, Gujarat	(iv) 1 ST October, 1981

Code :

- (a) (b) (c) (d)
 (1) (iii) (ii) (iv) (i)
 (2) (i) (iii) (iv) (ii)
 (3) **(ii) (iv) (iii) (i)**
 (4) (iv) (i) (ii) (iii)

15. Match items in List-I with items in List-II and select the correct answer using the code given below :

List-I (Dish)	List-II (Regional Cuisine)
(a) Macher Paturi	(i) Lucknow
(b) Galawati Kebab	(ii) Kerala
(c) Taftan	(iii) Bengal
(d) Paal Paaysam	(iv) Kashmir

Code :

(a) (b) (c) (d)

(1) (i) (iii) (iv) (ii)

(2) (i) (iii) (ii) (iv)

(3) (iii) (i) (ii) (iv)

(4) **(iii) (i) (iv) (ii)**

16. _____ has been internationally recognised as a symbol of hospitality and a sign of friendliness, warmth, cheer, graciousness and conviviality.

(1) Pineapple

(2) Mango

(3) Orange

(4) Apple

17. A document necessarily to be maintained by lodging establishments to keep a record of all visitors staying in the unit is known as :

(1) 'F' form

(2) 'C' form

(3) Visitors Book

(4) Departure Report

18. As per guideline of Ministry of Tourism, Govt. of India for classification/re-classification of hotels, _____ hotels shall provide at least one room for differently abled guests. Door width of the room and bathrooms of such rooms should allow wheel chair (_____) to enter easily.

Choose from the following to fill in the blanks.

(1) Five Star, to be brought by guest

(2) Five Star, to be made available by hotel

(3) All Star, to be brought by guest

(4) All Star, to be made available by hotel

19. 'Trancheur' in hotels is responsible for :

(1) Pot Washing

(2) Carving

(3) Pest Control

(4) Soup Service

20. Which one of the following is a feature of Plat du Jour Menu ?

- (1) Each dish is priced separately
- (2) Food offered in plates with extensive Choices
- (3) A'La Carte orders taken
- (4) It is usually speciality of the day and chef makes a few special dishes, these are communicated to the guests as inserts, tent cards, displays and so on**

21. Match items in List-I with items in List-II and select the correct answer using the code given below :

List-I (Term)	List-II (Statement)
(a) Baize Cloth	(i) A preferred fabric for table linen, might be glossy with designs made from cotton, silk or mixtures
(b) Damask	(ii) A quilt filled with down feathers or synthetic fibres
(c) Duvet	(iii) Turniya double hem, a procedure of folding sheets or blankets lie the corners while bed making in hotels
(d) Mitre	(iv) A coarse woven cloth laid under the table cloth so as to avoid its slipping and cover sharp edges of table

Code :

- (a) (b) (c) (d)
- (1) **(iv) (i) (ii) (iii)**
- (2) (iv) (i) (iii) (ii)
- (3) (i) (iv) (ii) (iii)
- (4) (i) (iv) (iii) (ii)

22. Match items in List-I with items in List-II and choose the correct answer using code given below the lists :

List-I (Airport)	List-II (City)
(a) Biju Patnaik International Airport	(i) Port Blair
(b) Veer Savarkar International Airport	(ii) Bhubaneswar
(c) Lal Bahadur Shastri International Airport	(iii) Patna
(d) Jai Parkash Narayan International Airport	(iv) Varanasi

Code :

- (a) (b) (c) (d)
- (1) (i) (ii) (iv) (iii)
- (2) (ii) (i) (iii) (iv)
- (3) **(ii) (i) (iv) (iii)**
- (4) (i) (ii) (iii) (iv)

23. Match items in List-I with items in List-II and choose the correct answer using code given below the lists :

List-I (Airline)	List-II (National Carrier)
(a) Air Lingus	(i) Spain
(b) Air Astana	(ii) Kazakhstan
(c) Air Baltic	(iii) Ireland
(d) Iberia	(iv) Latvia

Code :

- | (a) | (b) | (c) | (d) |
|------------------|-------------|-------------|------------|
| (1) (iii) | (ii) | (i) | (iv) |
| (2) (iii) | (ii) | (iv) | (i) |
| (3) (iii) | (iv) | (i) | (ii) |
| (4) (ii) | (i) | (iii) | (iv) |

24. The founder of MERU cabs is :

- | | |
|----------------------|-------------------------|
| (1) Naresh Goyal | (2) Neeraj Gupta |
| (3) Bhavish Aggarwal | (4) Warren Avis |

25. For a stretcher patient, an airline charges for _____ seats.

- | | | | |
|---------|---------|------------------|----------|
| (1) one | (2) Two | (3) Three | (4) Four |
|---------|---------|------------------|----------|

26. Which among the following is not a UNESCO World Heritage site ?

- (1) Nilgiri Mountain Railway
- (2) Chhatrapati Shivaji Terminus
- (3) Kalka Shimla Railway
- (4) Charbagh Railway Station**

27. Who is associated with Go Air, launched in 2005 in India ?

- (1) Jehangir Wadia**
- (2) Ajay Singh
- (3) Rahul Bhatia and Rakesh Gangwal
- (4) Natrajan Chandrasekaran

28. Which of the following is not a correct statement regarding Freedoms of Air ?

- (1) Second Freedom : A carrier may land in another nation for non-traffic-related purposes
- (2) Fourth Freedom : A carrier may drop off passengers from its own country in another nation.**
- (3) Sixth Freedom : A carrier may carry passengers from one state through its home country to a third state.
- (4) Eight Freedom : A carrier may operate domestic services in a foreign country with continuing service to or from one's own country.

29. Indian railways has launched India's first glass ceiling vistadome coach in 2017 to :

- (1) **Experience the scenic Araru valley**
- (2) Experience Kangra valley
- (3) Experience valley of Flowers
- (4) Experience Dibang valley

30. Read the following statements and choose your answer from the code given below :

Assertion (A) : Many International tourism companies and destination markets have experienced a softening of demand and reduction in average daily expenditure.

Reason (R) : Tourism marketer in those markets over-forecast and invest in expansion of tourism supply side which in turn creates risk and excessive debt.

Code :

- (1) **Both (A) and (R) are true and (R) is the correct explanation of (A).**
- (2) Both (A) and (R) are true and (R) is not the correct explanation of (A).
- (3) (A) is true but (R) is false.
- (4) (A) is false but (R) is true.

31. When was the 2ND "international conference on Responsible Tourism" held ?

- (1) 2002
- (2) 2004
- (3) **2008**
- (4) 2010

32. Read the following statements :

- (a) In 1961 Jeena Tours and Travels was integrated with Travel corporation (India) Pvt. Ltd. Which grew to become India's largest travel company under the dynamic leadership of Katgaras.
- (b) In 2006, TCI changed hands and became a part of Thomas Cook.

Which of the statements given above is/are correct ?

- (1) (a) only
- (2) (b) only
- (3) **Both (a) and (b)**
- (4) Neither (a) Nor (b)

33. Which one of the following is not an airline's GDS ?

- (1) Galileo
- (2) World span
- (3) Amadeus
- (4) **Concert**

34. Match the items in List-I with items in List-II and select the correct answer using code given below the lists :

List-I (Tourist Attractions)	List-II (Country)
(a) Machu Pichu	(i) Italy
(b) The Pantheon	(ii) Peru
(c) Tiger's Nest	(iii) Malaysia
(d) Petronas Tower	(iv) Bhutan

Code :

- (a) (b) (c) (d)
- (1) (i) (ii) (iv) (iii)
- (2) **(ii) (i) (iv) (iii)**
- (3) (iii) (iv) (ii) (i)
- (4) (iv) (i) (ii) (iii)

35. Match List-I with List-II and select the correct answer using code given below the lists :

List-I (Currency)	List-II (Currency code)
(a) United Arab Emirates Dirham	(i) ZAR
(b) South African Rand	(ii) CHF
(c) Sri Lankan Rupee	(iii) AED
(d) Swiss Franc	(iv) LKR

Code :

- (a) (b) (c) (d)
- (1) **(iii) (i) (iv) (ii)**
- (2) (i) (ii) (iv) (iii)
- (3) (iii) (iv) (ii) (i)
- (4) (ii) (iii) (iv) (i)

36. Food/Drinks in Restaurants in India are charged GST as per the rate given below :

- (a) Food/Drinks in restaurants not having the facility of air conditioning or central heating at any time during the year and not having the licence to serve liquor have 12% GST rates applicable
- (b) Food/Drinks in restaurant having licence to serve liquor shall have 18% GST rates applicable
- (c) Food/Drinks in the air-conditioned restaurant is a 5 Star or above rated hotel have 28% GST rates applicable
- (d) Food/Drinks in outdoor catering have 28% GST rates applicable

Code :

- (1) **Both (a) and (b) are correct.**
- (2) Both (a) and (c) are correct.
- (3) Both (b) and (c) are correct.
- (4) Both (a) and (d) are correct.

37. Which one of the following is not an appropriate marketing strategy in the growth stage of the Product Life Cycle (PLC) ?

- (1) Market modification (2) Product modification
(3) Marketing-mix modification (4) **Market penetration**

38. Following are four categories of motivators as suggested by McIntosh, Goeldner and Ritchie (1995). Identify correct order in which they have appeared.

- (1) **Physical, cultural, interpersonal, status and prestige**
(2) Interpersonal, cultural, physical, status and prestige
(3) Cultural, physical, status and prestige, interpersonal
(4) Physical, interpersonal, cultural, status and prestige

39. Which of the following statements are correct in respect of United Airline's advertising Campaign ?

- (a) "Let's fly together" featured in the year 2010.
(b) "It's time to fly" featured in the year 2004.
(c) "The mainline Airway" featured in the year 2016.
(d) "Fly the friendly Skies" featured initially in the year 1965 and again in the year 2013.

Code :

- (1) only (c) is correct. (2) **(a), (b) and (d) are correct.**
(3) Both (b) and (c) are correct. (4) Both (c) and (d) are correct.

40. Match items in List - I with items in the List - II. Use code given below for selecting the correct answer.

List - I	List - II
(Service Quality model)	(Developer)
(a) Missing Service quality concept	(i) Cronin J.J (2001)
(b) SERVQUAL	(ii) Parasuraman, Zeithnal and Berry (1988)
(c) SERVPERF	(iii) Cronin and Taylor (1992)
(d) HSQM	(iv) Gronroos (1982)

Code :

- (a) (b) (c) (d)
(1) (i) (iii) (ii) (iv)
(2) **(iv) (ii) (iii) (i)**
(3) (ii) (iii) (iv) (i)
(4) (iii) (iv) (i) (ii)

41. Arrange first four elements out of seven elements within the overall approach to motivations as pointed out by Dann (1981). Use the code given below :

- (a) Motivation as fantasy
- (b) Destination pull in response to motivational push
- (c) Motivation as classified approach
- (d) Travel as a response to what is lacking yet desired

Code :

- (1) (a), (b), (c), (d)
- (2) (c), (b), (a), (d)
- (3) (d), (b), (a), (c)**
- (4) (b), (c), (d), (a)

42. Match items of List - I with items of List - II. Use code given below.

List - I		List - II	
(Term)		(Explanation)	
(a) Sweep stakes	(i)	Goods offered either free or at low cost as an incentive to buy	
(b) Premiums	(ii)	Certificates that offer buyers savings for purchasing specific product	
(c) Coupons	(iii)	Consumer is given a chance to win cash or trip	
(d) Samples	(iv)	Offers of a trial amount of a product	

Code :

- (a) (b) (c) (d)
- (1) (i) (iii) (iv) (ii)
- (2) **(iii) (i) (ii) (iv)**
- (3) (ii) (iv) (iii) (i)
- (4) (iv) (ii) (i) (iii)

43. The controllable variables that a company puts together to satisfy a target group, is called the _____.

- (1) Marketing strategy
- (2) Marketing mix**
- (3) Strategic planning
- (4) Marketing concept

44. IXA is the IATA code for which of the following city ?

- (1) Allahabad
- (2) Ambala
- (3) Aurangabad
- (4) Agartala**

45. Match items (Type) of List-I with items of List-II (Meaning). Select the correct answer using code given below.

List-I (Type of Sampling)	List-II (Meaning)
(a) Simple Random Sampling (i)	Individuals are identified in the initial stage and the researcher uses the reference to select others on the basis of similar characteristics.
(b) Systematic Sampling	(ii) The sample conforms to certain criteria.
(c) Purposive Sampling	(iii) Each population element has a known and equal chance of selection.
(d) Snowball Sampling	(iv) Every K_{TH} element in the population is sampled, beginning with a random start of element in the range of 1 to K.

Code :

- | | (a) | (b) | (c) | (d) |
|-----|--------------|-------------|-------------|------------|
| (1) | (i) | (ii) | (iii) | (iv) |
| (2) | (iv) | (iii) | (i) | (ii) |
| (3) | (iii) | (iv) | (ii) | (i) |
| (4) | (ii) | (iii) | (i) | (iv) |

46. Match the items in List - I with those in List - II. Use code given below for selecting the correct answer :

List - I (Motivation Theories)	List - II (Theorists)
(a) Reinforcement Theory	(i) David McClelland
(b) Self-Efficacy Theory	(ii) Vector Verroom
(c) Expectancy Theory	(iii) Albert Bandura
(d) Theory of Needs	(iv) B.F. Skinner

Code :

- | | (a) | (b) | (c) | (d) |
|-----|-------------|--------------|-------------|------------|
| (1) | (i) | (ii) | (iii) | (iv) |
| (2) | (i) | (ii) | (iv) | (iii) |
| (3) | (iv) | (iii) | (ii) | (i) |
| (4) | (ii) | (i) | (iii) | (iv) |

47. Which one of the following is not included in the Hospitality Information Systems (HIS) ?

- (1) Group Information systems
- (2) Electronic Mail
- (3) Organizational Information systems
- (4) Global Positioning systems**

48. Who from the following plays the roles of figurehead, Spokes person and negotiator in a typical tourism organisations ?
- (1) **A sales manager** (2) A production manager
 (3) A product development manager (4) A first-line supervisor
49. Read the following statements and choose correct answer from the code given below :
- Assertion (A) : Many corporations have developed a code of ethics that all employees use to make decisions.
- Reason (R) : To many managers make decision with due regard to the impact of such decisions on others.
- Code :
- (1) Both (A) and (R) are true. (2) **(A) is true but (R) is false.**
 (3) (A) is false but (R) is true. (4) Both (A) and (R) are false.
50. Assertion (A) : Poisson distribution is uniparametric distribution.
- Reason (R) : For a poisson distribution mean and variance are equal. In the context of the two statements, which one of the following is correct ?
- (1) **Both (A) and (R) are correct.** (2) Both (A) and (R) are wrong.
 (3) (A) is correct but (R) is wrong. (4) (A) is wrong but (R) is correct.
51. The every day tasks of management include :
- (1) Planning and creativity (2) **Planning and leading**
 (3) Publicity and loss adjustment (4) Plotting and leading
52. Establishing challenging goals, asking performance improvement and displaying confidence that people will exert high levels of effort are associated with which element of the path-goal approach to leadership ?
- (1) Supportive leadership (2) Participative leadership
 (3) Transformational leadership (4) **Achievement oriented leadership**
53. Select the statement about business communication that is not true :
- (1) Upward and downward
 (2) It takes many forms; oral, print and electronic
 (3) **One is judged by professional expertise and not by one's communication skills in business**
 (4) If one communicates well, one is likely to be promoted

54. Arrange the following in order in which they appeared. Use The code given below :

- (a) Theory X and Y
- (b) Hawthorne studies
- (c) Behavioural Science Approach
- (d) Organisational Efficiency

Code :

- (1) **(c), (b), (d), (a)**
- (2) (a), (b), (c), (d)
- (3) (d), (c), (b), (a)
- (4) (b), (c), (a), (d)

55. Arrange the following marketing slogans in order of year in which they were launched by the respective countries for tourism promotion.

- (a) "No leave No life" - Tourism Australia
- (b) "100% pure" - Tourism Newzealand
- (c) "Truly Asia" - Malaysia Tourism
- (d) "Naturally Nepal-Together for Tourism" - Nepal Tourism

Code :

- (1) (c), (d), (b), (a)
- (2) (d), (c), (b), (a)
- (3) (a), (b), (c), (d)
- (4) **(b), (c), (a), (d)**

56. Assertion (A) : The tourism approach adopted under neoliberal ideology is one that puts "tourism first" rather than "development first".

Reason (R) : The "tourism first" approach is not wholly framed by the development and advancement of the industry with national development as its by product.

In the context of the two statements, which one of the following is correct ?

- (1) Both (A) and (R) are true and (R) is the correct explanation of (A).
- (2) Both (A) and (R) are true, but (R) is not the correct explanation of (A).
- (3) **(A) is true but (R) is false.**
- (4) (A) is false but (R) is true.

57. A Committee of four members has to be formed from among three psychologists, four economists, two engineers and one doctor. What is the probability that the committee consists of the doctor and at least one psychologist ?

- (1) 0.6100
- (2) **0.3048**
- (3) 0.6048
- (4) 0.9048

58. Which one of the following method is used for content validity ?

- (1) Regression
- (2) Correlation
- (3) Standard deviation
- (4) **Judgemental**

59. Which of the following statements are correct ?

- (a) The Co-variance between the two variables is always positive.
- (b) 'Is equal to' is a symmetric relation.
- (c) Since blood pressure of a person depends on age, we need to consider the 'Regression equation blood pressure on age'.
- (d) The probability of sample space is 1 (one).

Code :

- (1) Both (a) and (b) are correct.
- (2) Both (c) and (d) are correct.**
- (3) Both (a) and (d) are correct.
- (4) Both (b) and (c) are correct.

60. This consists of two lists and the candidate has to match an item in List-I type of scale with an item in the List-II permissible inferential statistics. Select the correct answer using the code given below :

List-I	List-II
(Type of scale)	(Permissible inferential statistics)
(a) Nominal scale	(i) Friedman Anova
(b) Ordinal scale	(ii) Binomial test
(c) Interval scale	(iii) Regression
(d) Ratio scale	(iv) Coefficient

Code :

- (a) (b) (c) (d)
- (1) (i) (ii) (iii) (iv)
- (2) (ii) (i) (iii) (iv)**
- (3) (iv) (iii) (ii) (i)
- (4) (i) (iv) (iii) (ii)

61. This consists of two lists and the candidate has to match an item in List-I with an item in the List-II. Select the correct answer by using the code given below :

List-I (Type of Direction of Hypothesis)	List-II (Type of statement of Hypothesis)
(a) Descriptive Hypothesis	(i) Multinational hotels (Variables) are perceived by foreign tourists (case) to be of better quality than local hotels.
(b) Relational Hypothesis	(ii) Brand managers in Thomas Cook (cases) have a higher than average achievement motivation.
(c) Correlational Hypothesis	(iii) An increase in family income (IV) leads to an increase in the percentage of income saved DV for vacation trip.
(d) Explanatory Hypothesis	(iv) Tourists visiting Taj mahal in Agra give the destination a more favourable rating than do tourists in Khajuraho.

Code :

- (a) (b) (c) (d)
 (1) (i) (ii) (iii) (iv)
 (2) (ii) (iii) (iv) (i)
 (3) **(ii) (i) (iv) (iii)**
 (4) (iv) (ii) (iii) (i)

62. Assertion (A) : A binomial distribution is symmetrical when $p = 0.5$
 Reason (R) : For a binomial distribution mean and mode are equal when $q = 0.5$ In the context of the two statements, which one of the following is correct ?

- (1) (A) is correct, but (R) is wrong.
 (2) **Both (A) and (R) are correct.**
 (3) (A) is wrong, but (R) is correct.
 (4) Both (A) and (R) are wrong.

63. The covariance between two variables is :

- (1) Strictly Positive (2) Strictly Negative
 (3) Always Zero (4) **Either Positive or Negative or Zero**

64. Capital Budgeting process involves the following stages : Arrange the stages in their logical sequence, use code given below :

- (a) Project Evaluation (b) Project Selection
 (c) Project Planning (d) Project implementation
 (e) Project Review (f) Project Control

Code :

- (1) (a), (b), (c), (d), (e), (f) (2) **(c), (a), (b), (d), (f), (e)**
 (3) (f), (e), (d), (c), (b), (a) (4) (d), (c), (b), (a), (e), (f)

65. Match the items in List - I with those in List - II. Use the code given below :

List - I (Terms)	List - II (Meaning)
(a) Time Value of Money	(i) The difference between the Value of Money receivable at present and value of money receivable in future.
(b) Future Value of Money	(ii) Aggregate value of money at present and interest.
(c) Present Value of Money	(iii) Today's value of tomorrow's money.
(d) Effective Rate of Interest	(iv) Rate at which money held at present actually increasable in future.

Code :

- (a) (b) (c) (d)
- (1) (iv) (iii) (ii) (i)
- (2) **(i) (ii) (iii) (iv)**
- (3) (iii) (iv) (i) (ii)
- (4) (i) (ii) (iv) (iii)

66. Which of the following statements are correct ?

- (a) Financial Risk is associated with capital structure decision.
- (b) EPS increases when the financial Break Even point is less.
- (c) Operating leverage is calculated by dividing the contribution by EBT.
- (d) Financial Leverage is calculated by dividing EBT by EBIT.
- (e) Trading an Equity is used to decrease EPS.

Code :

- (1) **Both (a) and (b) are correct.** (2) Both (c) and (d) are correct.
- (3) Both (d) and (e) are correct. (4) Both (c) and (e) are correct.

67. Match the methods of inventory valuation in List-I with their explanation in List-II and select the correct answer using the code given below :

List-I (Methods of Inventory valuation)	List-II (Explanation)
(a) First in First out (FiFo)	(i) Use of inventory is valued on the basis of inverse sequence of receipts.
(b) Last in First out (LiFo)	(ii) Inventory is consumed in chronological order.
(c) Base Stock price method	(iii) The minimum Stock to be always carried is in the nature of fixed assets.
(d) Market price method	(iv) Materials are issued at the price at which they can be replaced.

Code :

- (a) (b) (c) (d)
- (1) (iii) (iv) (i) (ii)
- (2) (ii) (i) (iii) (iv)**
- (3) (ii) (i) (iv) (iii)
- (4) (i) (ii) (iii) (iv)

68. Financial Leverage is :

(1) $\frac{\text{EBIT}}{\text{EBT}}$ (2) $\frac{\text{EBIT}}{\text{SALES}} \times 100$ (3) $\frac{\text{SALES}}{\text{DEBTORS}}$ (4) $\frac{\text{PROFIT}}{\text{SALES}} \times 100$

69. Which one of the following is not the assumption of Modigliani and Miller approach to cost of capital ?

- (1) There is a perfect competition
- (2) There are Corporate taxes**
- (3) Investors act rationally
- (4) All earnings are distributed to the Shareholders

70. Match the forms of dividend in List-I with their features in List-II. Use the code given below :

List-I (Forms of Dividend)	List-II (Features)
(a) Cash Dividend	(i) Bonus share
(b) Stock Dividend	(ii) Liquidity
(c) Bond Dividend	(iii) Securities
(d) Property Dividend	(iv) Promissory Note

Code :

- (a) (b) (c) (d)
- (1) (i) (ii) (iii) (iv)
- (2) **(ii) (i) (iv) (iii)**
- (3) (iii) (i) (ii) (iv)
- (4) (iv) (iii) (ii) (i)

Instructions : Read the passage below and answer the questions 71 to 75 based on your understanding of the passage :

Mali is one of the poorest countries gifted with a number of World Heritage sites, cultural and ceremonial events, as well as music, dance and handicraft traditions. Guide books describe Mali as a “Living museum” 90% of tourists visit primarily to come to Dogon Land, which is a World Heritage site and the Jewel of Malian Tourism. The magic of Dogon country is its inaccessibility, which has protected the authenticity of the culture and the people till now, even though Dogon culture could withstand centuries of pressure from Islamic conquerors.

Nevertheless, tourism has proved to be a much more destructive influence in terms of cultural change, example, the sigui dance of the masks, which is supposed to be performed in great secrecy only once every 60 years. Although the next authentic sigui dance is scheduled for 2020. On the contrary, the Dogon people started performing an imitation every day for tourists. This has resulted in demystifying rituals and fetish carvings, eroding all their meaning many local people are even selling off authentic cultural artefacts.

In addition to the erosion of culture and authenticity through increasing access to tourists, Mali has experienced even greater crises, such as kidnap and damage of political artefacts due to political coup in 2012. Whereas, the government tried to rebuild the tourism industry in 2011 and the country’s campaign to reinstate tourism as a pillar of national GDP carries cultural dilemma since the tourism sector was Mali’s third-biggest revenue generator.

As a blow to Mali’s tourism sector, there was a sudden downfall of tourists 10,000 in 2012. This led to make local people desperate and destitute after having lost their livelihood from tourism. Such crises clearly render destinations unsustainable and provoke the tension between economic and cultural sustainability. This finally shows negative impacts of tourism on culture and economic dependency on tourism is a common “hazard” in developing countries, perhaps the only positive outcome of the crisis is that Mali now has the opportunity to re-think its future tourism strategy.

71. Name the geographical region in African continent that Mali situated in :
- (1) East **(2) West** (3) North (4) South
72. Which is the Jewel of Malian Tourism ?
- (1) Sigui Dance (2) Boubous (3) Tutu Jara **(4) Dogon Land**
73. When is the next authentic sigui dance scheduled for ?
- (1) 2035 (2) 2030 (3) 2025 **(4) 2020**
74. Which were two reasons that brought down tourist inflow to Mali very drastically in 2012 ?
- (1) Lack of advertisement and publicity
- (2) Tourists kidnap and political coup**
- (3) Lack of community participation
- (4) Commoditization of authentic culture
75. What is the inference of the passage ?
- (1) Political instability (2) Socio-cultural crises
- (3) Preservation of sacred character **(4) Economic and cultural sustainability**

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